

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: September 11, 2003  
Maturity Date: December 11, 2003  
CUSIP Number: 912795PA3

High Rate: 0.935% Investment Rate 1/: 0.951% Price: 99.764

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 21.02%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 31,440,005	\$ 13,455,405
Noncompetitive	1,419,689	1,419,689
FIMA (noncompetitive)	125,000	125,000
SUBTOTAL	32,984,694	15,000,094 2/
Federal Reserve	5,565,270	5,565,270
TOTAL	\$ 38,549,964	\$ 20,565,364

Median rate 0.925%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.900%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 32,984,694 / 15,000,094 = 2.20

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,126,837,000